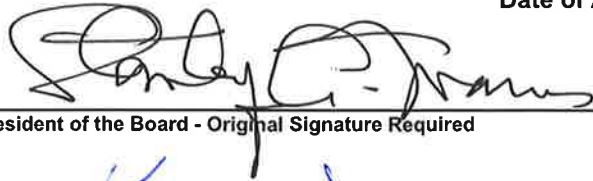


FINAL GENERAL FUND BUDGET

Fiscal Year 2018-2019

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 05/22/2018



President of the Board - Original Signature Required

6/11/2018
Date



Secretary of the Board - Original Signature Required

6/11/2018
Date



Chief School Administrator - Original Signature Required

6/12/18
Date

Robert Vining

Contact Person

(215)343-2480

Extn :106

Telephone

Extension

rvining@mbit.org

Email Address

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5060	Expenditure Detail: Amounts must be entered for both 100 Salaries and 200 Benefits. Function 2200, Object 100: \$0.00 Function 2200, Object 200: \$52,000.00 . Provide a justification.	Entry is for tuition reimbursement only for professional and certified administrators. Their salaries are posted in appropriate function along with benefits, etc. Posting tuition reimbursement as directed by PDE.
5260	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2200, Object 100: \$0.00 Function 2200, Object 200: \$52,000.00	Entry is for tuition reimbursement only for professional and certified administrators. Their salaries are posted in appropriate function along with benefits, etc. Posting tuition reimbursement as directed by PDE.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary reserve is for unanticipated revenue reductions or expenditures such as providing for salary adjustments, benefits, insurance, repairs or maintenance, and other unknown cost adjustments. Ending balance of 5900 will be zero.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Budget adopted shows revenues equaling expenditures thus fund balance is unchanged.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	12,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	483,102
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$483,102</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	10,013,193
7000 Revenue from State Sources	1,445,860
8000 Revenue from Federal Sources	267,000
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$11,726,053</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$12,209,155</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6500 Earnings on Investments	1,700
6700 Revenues from LEA Activities	65,220
6910 Rentals	9,000
6940 Tuition from Patrons	9,684,660
6990 Refunds and Other Miscellaneous Revenue	252,613
REVENUE FROM LOCAL SOURCES	\$10,013,193
REVENUE FROM STATE SOURCES	
7220 Vocational Education	428,100
7810 State Share of Social Security and Medicare Taxes	186,167
7820 State Share of Retirement Contributions	831,593
REVENUE FROM STATE SOURCES	\$1,445,860
REVENUE FROM FEDERAL SOURCES	
8521 Vocational Education - Operating Expenditures	267,000
REVENUE FROM FEDERAL SOURCES	\$267,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	11,726,053

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1300 Vocational Education	5,779,603
1600 Adult Education Programs	181,937
Total Instruction	\$5,961,540
2000 Support Services	
2100 Support Services - Students	747,331
2200 Support Services - Instructional Staff	57,700
2300 Support Services - Administration	1,093,602
2400 Support Services - Pupil Health	157,288
2500 Support Services - Business	461,209
2600 Operation and Maintenance of Plant Services	1,260,464
2800 Support Services - Central	428,923
Total Support Services	\$4,206,517
3000 Operation of Non-Instructional Services	
3200 Student Activities	46,000
Total Operation of Non-Instructional Services	\$46,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	1,461,996
5900 Budgetary Reserve	50,000
Total Other Expenditures and Financing Uses	\$1,511,996
Total Estimated Expenditures and Other Financing Uses	\$11,726,053

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1300 Vocational Education	
100 Personnel Services - Salaries	3,059,411
200 Personnel Services - Employee Benefits	1,909,094
300 Purchased Professional and Technical Services	3,800
400 Purchased Property Services	178,510
500 Other Purchased Services	73,670
600 Supplies	541,793
700 Property	10,000
800 Other Objects	3,325
Total Vocational Education	\$5,779,603
1600 Adult Education Programs	
100 Personnel Services - Salaries	90,150
200 Personnel Services - Employee Benefits	29,437
400 Purchased Property Services	2,000
500 Other Purchased Services	27,650
600 Supplies	27,000
700 Property	2,500
800 Other Objects	3,200
Total Adult Education Programs	\$181,937
Total Instruction	\$5,961,540
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	438,916
200 Personnel Services - Employee Benefits	244,870
400 Purchased Property Services	6,550
500 Other Purchased Services	31,215
600 Supplies	24,850
800 Other Objects	930
Total Support Services - Students	\$747,331
2200 Support Services - Instructional Staff	
200 Personnel Services - Employee Benefits	52,000
300 Purchased Professional and Technical Services	2,500
500 Other Purchased Services	3,200
Total Support Services - Instructional Staff	\$57,700
2300 Support Services - Administration	
100 Personnel Services - Salaries	622,549
200 Personnel Services - Employee Benefits	378,478
300 Purchased Professional and Technical Services	26,670
400 Purchased Property Services	8,575
500 Other Purchased Services	35,810
600 Supplies	18,000
800 Other Objects	3,520
Total Support Services - Administration	\$1,093,602

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<u>Description</u>	<u>Amount</u>
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	100,822
200 Personnel Services - Employee Benefits	50,801
300 Purchased Professional and Technical Services	1,650
400 Purchased Property Services	350
500 Other Purchased Services	430
600 Supplies	3,100
800 Other Objects	135
Total Support Services - Pupil Health	\$157,288
2500 Support Services - Business	
100 Personnel Services - Salaries	239,978
200 Personnel Services - Employee Benefits	160,731
300 Purchased Professional and Technical Services	34,300
400 Purchased Property Services	3,250
500 Other Purchased Services	17,930
600 Supplies	3,920
800 Other Objects	1,100
Total Support Services - Business	\$461,209
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	266,870
200 Personnel Services - Employee Benefits	191,508
300 Purchased Professional and Technical Services	23,500
400 Purchased Property Services	420,001
500 Other Purchased Services	50,490
600 Supplies	289,345
700 Property	17,400
800 Other Objects	1,350
Total Operation and Maintenance of Plant Services	\$1,260,464
2800 Support Services - Central	
100 Personnel Services - Salaries	190,747
200 Personnel Services - Employee Benefits	128,016
300 Purchased Professional and Technical Services	7,000
400 Purchased Property Services	4,000
500 Other Purchased Services	2,560
600 Supplies	67,125
700 Property	29,050
800 Other Objects	425
Total Support Services - Central	\$428,923
Total Support Services	\$4,206,517
3000 Operation of Non-Instructional Services	
3200 Student Activities	
500 Other Purchased Services	30,000
600 Supplies	15,000
800 Other Objects	1,000

<u>Description</u>	<u>Amount</u>
Total Student Activities	\$46,000
Total Operation of Non-Instructional Services	\$46,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	426,996
900 Other Uses of Funds	1,035,000
Total Debt Service / Other Expenditures and Financing Uses	\$1,461,996
5900 Budgetary Reserve	
800 Other Objects	50,000
Total Budgetary Reserve	\$50,000
Total Other Expenditures and Financing Uses	\$1,511,996
TOTAL EXPENDITURES	\$11,726,053

Cash and Short-Term Investments

06/30/2018 Estimate

06/30/2019 Projection

General Fund	1,237,440	1,237,440
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850	480,210	220,560
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund	63,860	60,970
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	128,590	110,960
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$1,910,100	\$1,629,930

Long-Term Investments

06/30/2018 Estimate

06/30/2019 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2018 Estimate

06/30/2019 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$1,910,100	\$1,629,930
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Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

General Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	15,720	22,278
0540 Accumulated Compensated Absences	144,532	149,835
0550 Authority Lease Obligations	13,435,000	12,310,000
0560 Other Post-Employment Benefits (OPEB)	76,439	77,580
0599 Other Noncurrent Liabilities		

Total General Fund	\$13,671,691	\$12,559,693
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

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Long-Term Indebtedness**06/30/2018 Estimate****06/30/2019 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund**Investment Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness

\$13,671,691

\$12,559,693

Short-Term Payables

06/30/2018 Estimate

06/30/2019 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$13,671,691	\$12,559,693
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Account Description	Amounts
0810 Nonspendable Fund Balance	12,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	483,102
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$483,102
5900 Budgetary Reserve	50,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$545,102